

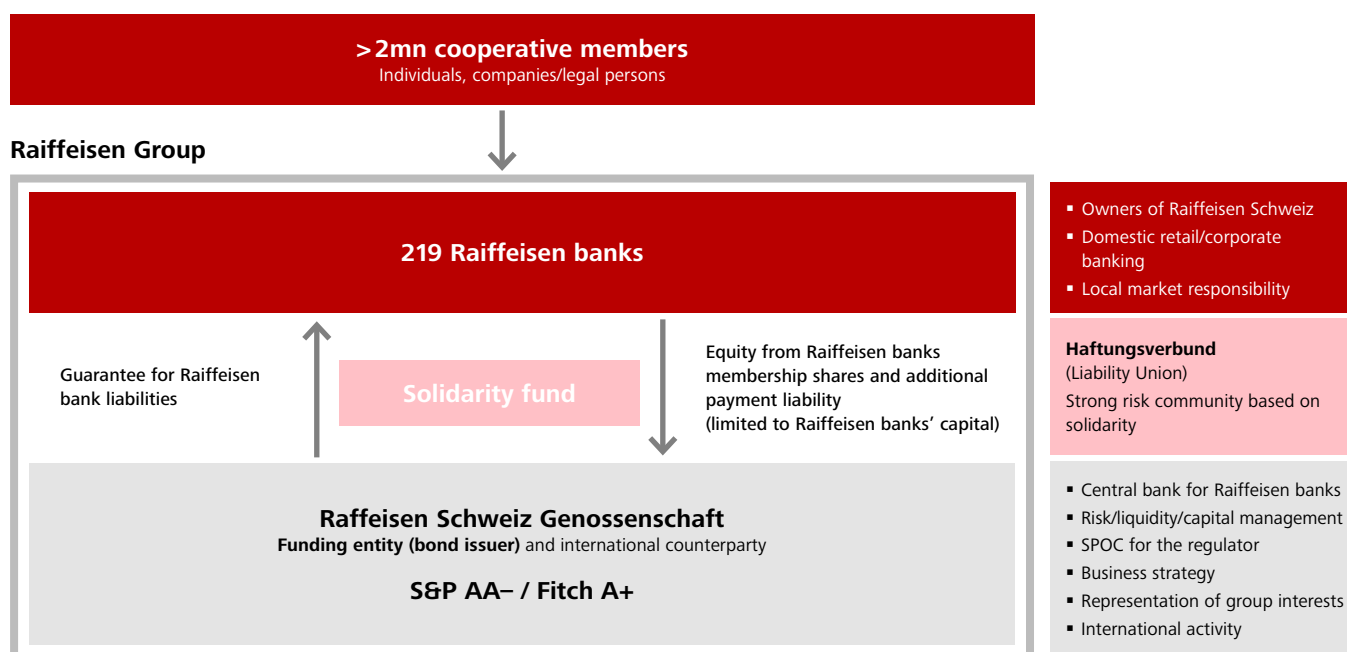
## Swiss Raiffeisen Group

# Second-largest banking group in Switzerland

Raiffeisen is the **leading retail bank in Switzerland** and the second largest player in the Swiss banking sector. More than two million Raiffeisen clients are cooperative members and therefore co-owner of their local Raiffeisen bank. The Raiffeisen Group is servicing 3.69 million clients – roughly half of the Swiss population. The 219 legally autonomous cooperative Raiffeisen banks are the owner of Raiffeisen Schweiz Genossenschaft. A statutory mutual liability «Haftungsverbund» connects and guarantees the alignment between the 219 Raiffeisen banks and Raiffeisen Schweiz Genossenschaft.

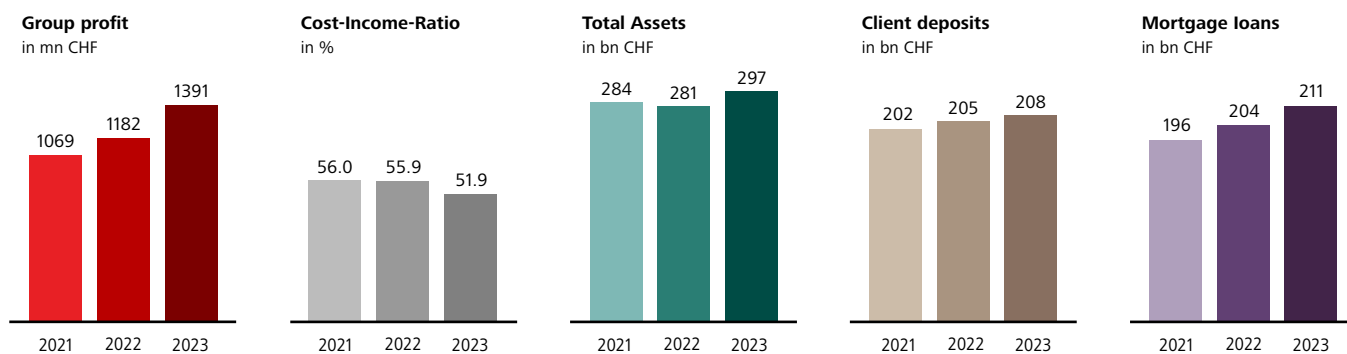
Due to its broad branch network of 784 locations throughout Switzerland – no other bank is closer to the customer. The Raiffeisen Group focuses primarily on mortgage business, in particular on residential mortgage financing. With a market share of 17.8%, the Raiffeisen Group is one of the **market leaders in mortgage business** in Switzerland. Its success story started in 1899 and keeps going, supported by its cooperative structure and network. The strong capital basis of the **cooperative** is further extended through internal capital generation by **retention of >90% of its profits per year**.

### Swiss Raiffeisen Group Structure



### Key Figures FY 2023 in CHF mn

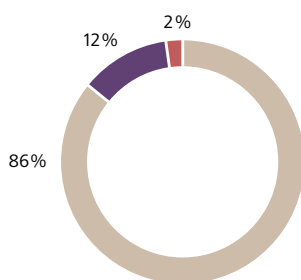
|                                 |       |                                            |        |
|---------------------------------|-------|--------------------------------------------|--------|
| Net interest income             | 3,099 | CET1 ratio                                 | 19.5%  |
| Operating income                | 4,069 | Tier1 ratio (going concern)                | 19.5%  |
| Operating expenses              | 2,113 | TLAC ratio                                 | 25.8%  |
| Operating result                | 1,709 | TLAC leverage ratio                        | 8.3%   |
| Group profit                    | 1,391 | Customer deposits in % of loans to clients | 93.4%  |
| Cost income ratio               | 51.9% | Number of full-time positions              | 10,305 |
| Liquidity coverage ratio (LCR)  | 157%  |                                            |        |
| Net stable funding ratio (NSFR) | 139%  |                                            |        |



## Resilient Funding due to stable client deposits

### Funding Profile

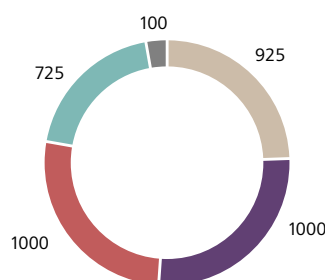
Region Switzerland (CHF) in %



Client deposits Pfandbriefe (Swiss covered bonds) Capital market

### Raiffeisen Schweiz Outstanding Bonds

Breakdown by instrument type in million as of 30 June 2023



AT1<sup>2</sup> CHF Bail-in<sup>2</sup> EUR Bail-in Senior unsecured<sup>2</sup> Sustainability bond<sup>2</sup>

### Certificate of Deposit Program

- Currencies CHF, EUR, GBP and USD
- F1+ Instrument rating by Fitch

### EUR Bail-in issues<sup>1</sup>

- Strategic expansion of funding resources
- Strengthening of gone-concern capital requirements
- Investor base diversification in the strategic EUR market

<sup>1</sup> comparable to Senior-Non Preferred (SNP) as an asset class

<sup>2</sup> CHF denominated issue

## Credit Ratings

The strong credit ratings are based on Raiffeisen's sound financial profile, supported by high collateralizations and prudent underwriting standards, underpinned by superior capitalization due to stable earnings retention.

**AA-**

**S&P**

Long-Term  
Issuer Rating  
Outlook stable

**A-1+**

**S&P**

Short-Term  
Issuer Rating

**AA-**

**S&P**

Senior Unsecured  
Rating

**A+**

**Fitch**

Long-Term Issuer  
Default Rating (IDR)  
Outlook Stable

**F1**

**Fitch**

Short-Term Issuer  
Default Rating (IDR)

**AA-**

**Fitch**

Senior Unsecured  
Rating

**AA-/A-1+**

**S&P**

Resolution  
Counterparty Ratings

**A**

**MSCI**

ESG Rating

**Prime**

**ISS ESG**

Rating

**A**

**RepRisk**

Rating

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**Bloomberg Ticker** RAIFFS | **Swift Code** RAIFCH22

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